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MEMORANDUM OF UNDERSTANDING

BETWEEN

SHOBHIT UNIVERSITY, MEERUT 250110, INDIA

AND

Polytechnic College Suriname (PTC)

1 PREAMBLE

1.1 Recognising the mutual benefits to be gained through cooperative programs promoting scholarly activities and international understanding, the Shobhit University, Meerut, India (SU) and Stichting Polytechnic College Suriname (PTC) specified above enter into this Memorandum of Understanding on the terms set out below.

2 PURPOSE

- 2.1 The purpose of this Memorandum is to provide a framework by which the parties may in future undertake joint activities together, which may include:
 - (a) Development of the collaborative academic programs, research projects, and joint Ph.D. programs.
 - (b) Mobility of the students, research scholars, and academicians for undertaking academic / research activities in each other institution.
 - (c) To organise and promote Competency Development programs for academicians in different domains of knowledge and Industry in each other institution.
 - (d) Exchange of educational resource material of common interest.
 - (e) Organisation of joint academic and scientific activities, such as courses, conferences, seminars, symposia or lectures;

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- (f) Assessment of Units for advance standing for academic programs offered in each other institution.
- 2.2 Cooperative projects under this Memorandum may include any of the disciplines of the parties.

3 STATUS

- 3.1 This Memorandum does not create any legally binding obligations or rights between the parties.
- 3.2 Any specific arrangements undertaken by the parties will be documented in legally binding agreements.

4 TERM OF THIS MEMORANDUM

- 4.1 This Memorandum commences on the date specified on the last page of this document, and remains in effect for a period of FIVE years from commencement.
- 4.2 The parties may renew this MOU for additional term by mutual consent.
- 4.3 Either party may terminate this Memorandum at any time by notifying the other party at least six (6) months in advance of the proposed date of termination.
- 4.4 Termination or expiry of this Memorandum does not affect any legally binding arrangements in effect or continuing following termination or expiry of this Memorandum.

5 COORDINATION OF AGREED ACTIVITIES

5.1 In order to carry out and fulfil the aims of this Memorandum, each party will appoint a coordinator, who will be responsible for managing the development and conduct of any activities upon which the parties agree.

6 JOINT ACTIVITIES

6.1 Either party may initiate proposals for activities at any time and submit them to the other party for consideration. If the parties agree to implement any proposal then they will enter into a legally binding agreement incorporating suitable provisions, depending on the nature of the activities agreed.

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SIGNATURE PAGE

This Memorandum of Understanding is dated August 22nd, 2019.

SIGNED FOR AND ON BEHALF OF SHOBHIT UNIVERSITY, INDIA

by: Prof (Dr) Amar P Garg, Vice-Chancellor

(Name and Designation) Vice Chancellor

Shobhit Institute of Engg. & Tech.

(Deemed to-Be University)

NH-58, Modipuram, Meerut-250110

SIGNED FOR AND ON BEHALF OF POLYTECHNIC COLLEGE SURINAME, SURINAME

11 MAR 11

by: Drs. Robby G. Holband

POLYTECHNIC COLLEGE SURINAME

(Name and Designation)