

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

SHOBHIT INSTITUTE OF ENGINEERING & TECHNOLOGY

Previously known as Shobhit University, Meerut
(A Deemed-to-be University established u/s 3 of UGC Act, 1956)

AND

M/s Autometry Technologies Privated Limited,
Having its Registered Office at
19 and 20, Kaaviya Gardens, Phase III, Porur, Chennai 600116

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 1st day of Month of September 2021 by and between.

Shobhit Institute of Engineering & Technology (A Deemed-to-be University), The First Party represented herein by its Registrar - Gp. Capt. MN Bahuguna (Retd.)

M/s Autometry Technologies Private Limited, Chennai 600 116, The Second Party, represented herein by its CEO – Prabakar Ramanujam

WHEREAS:

A) First Party is a Higher Educational Institution named:

Shobhit Institute of Engineering & Technology (A Deemed-to-be University),

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.


C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) The Second Party - M/s Autometry Technologies Private Limited, Chennai 600 116 - is engaged in the development of Digital Automation Products based on Open Source Technologies.

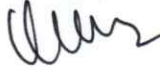
NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as it is responsibly practical, relevant agreement.


Registrar
Shobhit Institute of Engg. & Tech.
(Deemed to-Be University)
NH-58, Modipuram, Meerut-250110

For AUTOMETRY TECHNOLOGIES PRIVATE LTD


Director

CLAUSE 2: SCOPE OF THE MOU

2.1 Industrial Training & Visits:

Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures:

The Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students:

The Second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 Certification Courses :


The Second Party shall devise certification courses on appropriate technologies and run it under the Banner of First Party . The course duration and content shall be mutually agreed between the First and Second Parties.

2.5 Product Development based on Open Source Technologies:

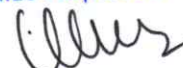
Under the guidance and requirement of First Party from time to time, Second Party shall get into development of Products based on Open Source Technologies for specific sectors like Agriculture, Health etc. The IP of such products developed will solely belong to the second party and the first party shall market it to the targeted customers.

2.4 There is no financial commitment on the part of the **Shobhit Institute of Engineering & Technology (A Deemed-to-be University)**, the first party to take up any program mentioned in MOU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.


Registrar
Shobhit Institute of Engg. & Tech.
(Deemed to-Be University)
NH-58, Modipuram. Meerut-250110

For AUTOMETRY TECHNOLOGIES PRIVATE LTD




Director

CLAUSE 3: VALIDITY

3.1 This Agreement will be valid for a period of 5 Years from the date of the MOU as per mutual consent until it is expressly terminated by either Party on mutually agreed terms.

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

On behalf of Shobhit Institute of Engineering & Technology (A Deemed-to-be University)	On behalf of M/s Autometry Technologies Private Limited, Chennai (Industry)
 Sd/- Registrar Shobhit Institute of Engg. & Tech. (Deemed to-Be University) NH-58, Modipuram, Meerut-250110	For AUTOMETRY TECHNOLOGIES PRIVATE LTD  Sd/- Director
Gp. Capt. MN Bahuguna (Retd.) Registrar Shobhit Institute of Engineering & Technology (A Deemed-to-be University), NH-58, Modipuram, Meerut 250110 registrar@shobhituniversity.ac.in	Prabakar Ramanujam CEO Autometry Technologies Private Limited 19 and 20, Kaaviya Gardens, Phase III Porur, Chennai 600 116 Prabakar.r@autometry.co.in
Place & Date:	Place & Date: Chennai 600116 01 st September 2021

