



# Memorandum of Understanding

Indian Industries Association (IIA) and Shobhit Institute of Engineering & Technology (A Deemed to be University), Meerut (INDIA)

Shobhit Institute of Engineering & Technology
(A Deemed to be University)
NH-58, Modipuram, Meerut
(UP), 250110, India

Email: <u>mail@shobhituniversity.ac.in</u>
Website: <u>www.shobhituniversity.ac.in</u>

Indian Industries Association (IIA)
IIA Bhawan, Vibhuti Khand, Gomtinagar,
Lucknow – 226010

Email: <u>iia@iiaonline.in</u>
Website: <u>www.iiaonline.in</u>







# Memorandum of Understanding

This Memorandum of Understanding is signed on this day......August 2020 between the Parties:-

**Indian Industries Association** established under the provisions of the Society Act, having its Registered Office at IIA Bhawan (Head Office), Vibhuti Khand, Gomti Nagar, Lucknow – 226010.

and

Shobhit Institute of Engineering & Technology, Meerut

A Deemed to be University declared under Section 3 of the UGC Act 1956 by the Government of India vide Notification No. F-9-37/2004-U.3 (A), NH 58, Modipuram, Meerut-250110.

## Purpose of the Agreement:-

Indian Industries Association (IIA) and Shobhit Institute of Engineering & Technology (SIET) desire to work in a spirit of cooperation to establish an academic, training, and R&D link between the two organisations and to promote Industrial Development with mutual cooperation.

### Terms of Agreement:-

1. Effective Date and Duration of Agreement:-

This Memorandum of Understanding ("MOU") shall take effect from the date it is signed and shall continue to be effective for a period of five (05) years.

2. Areas of Co-Operation:-

The parties will discuss opportunities for cooperation in the following areas with a view to develop and carry out activities of common interest jointly as stated below:-

- (a) To develop entrepreneurship, innovation and Skills of the SIET Students aimed for setting up / use in industries.
- (b) To incubate new ideas and support research & development activities being performed under incubation centres of the SIET.
- (c) Cooperation on collaborative research, lectures and conferences in areas of common interest;
- (d) Organise Quality improvement / Management Development programme for IIA Members & their employees as per the needs identified jointly.
- (e) The SIET Faculty may take up industry problems for solutions on mutual consent of IIA and SIET.
- (f) To Conduct the Surveys & Studies in MSME Sector for the development of MSMEs.
- (g) To promote Agriculture & Horticulture based industries in Micro & Small sector / clusters in rural areas for generating employment locally and to help the mission of the Government and of the Prime Minister for Aatam Nirbhar Bharat and to contribute for doubling the income of the Farmers.
- (h) Any other collaborative efforts that both parties may deem fit from time to time.

3. Legal Effect of this Agreement

This MOU outlines the framework of a working relationship between the parties. Except as expressly noted, it is not intended to constitute a contract, but is built on goodwill and binding in honour only. No partnership or joint venture is created by this MOU, and neither party can commit the other financially or otherwise to third parties.

4. Confidentiality

Each party shall keep confidential all information or material acquired or produced in connection with this agreement and shall not without prior written consent use or disclose or otherwise make available this information or material in any form to any person. This provision shall be binding upon the parties and shall survive the termination or expiry of this agreement.

Mr.





5. Intellectual Property

Ownership of Intellectual Property shared by the parties pursuant to this agreement will remain with the contributor or creator. All such material should be treated as confidential and not for public circulation unless specifically agreed otherwise by both parties. This provision shall be binding upon the parties and shall survive the termination or expiry of this agreement.

6. Use of Name and Logo

Neither party shall use the name or logo, or any variation thereof, of the other party without obtaining its written consent from the other party.

7. Standards of Performance

The parties agree that all obligations under this MOU and any agreement resulting from this MOU shall be performed in a manner protective of and consistent with both parties' reputation for excellence and integrity.

8. Termination

Either party may terminate this MOU by providing a minimum of one month written notice to the other party.

### **Executed**

Signed for and on behalf of Indian Industries Association by its National President in the presence of:	
Signature of witness	Signature
Name of witness (block letters)	Pankaj Kumar
C	National President
	Indian Industries Association

Signed for and on behalf of Shobhit Institute of	)
Engineering & Technology (A Deemed to be	
University), Meerut by The Registrar in the presence	) D N. 1
of:	and the same of th
, \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Signature
10	
Signature of witness	Dr. Ganesh Bhardwaj
0 0 0 0	Dir Gunton Dhala wag
Vishal Isishnoi	Registrar
Name of witness (block letters)	
The state of the s	Shobhit Institute of Engineering & Technology
	(A Deemed to be University),
	NH-58, Modipuram, Meerut-250110.
	Registrar
	Shobhit Institute of Enga. & Tech.
	SHOOMING HIGHLING OF LINES

(Deemed to-Be University) NH-58, Modipuram, Meerut-250110

