



# Memorandum of Understanding

Indian Industries Association (IIA)  
and  
Shobhit Institute of Engineering & Technology  
(A Deemed to be University), Meerut (INDIA)

Shobhit Institute of Engineering & Technology  
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Indian Industries Association (IIA)  
IIA Bhawan, Vibhuti Khand, Gomtinagar,  
Lucknow – 226010  
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## Memorandum of Understanding

This Memorandum of Understanding is signed on this day.....August 2020 between the **Parties:-**

**Indian Industries Association** established under the provisions of the Society Act, having its Registered Office at IIA Bhawan (Head Office), Vibhuti Khand, Gomti Nagar, Lucknow – 226010.

and

**Shobhit Institute of Engineering & Technology, Meerut**

A Deemed to be University declared under Section 3 of the UGC Act 1956 by the Government of India vide Notification No. F-9-37/2004-U.3 (A), NH 58, Modipuram, Meerut-250110.

### Purpose of the Agreement:-

**Indian Industries Association (IIA) and Shobhit Institute of Engineering & Technology (SIET) desire to work in a spirit of cooperation to establish an academic, training, and R&D link between the two organisations and to promote Industrial Development with mutual cooperation.**

### Terms of Agreement:-

#### 1. Effective Date and Duration of Agreement:-

This Memorandum of Understanding (“MOU”) shall take effect from the date it is signed and shall continue to be effective for a period of five (05) years.

#### 2. Areas of Co-Operation:-

The parties will discuss opportunities for cooperation in the following areas with a view to develop and carry out activities of common interest jointly as stated below:-

- (a) To develop entrepreneurship, innovation and Skills of the SIET Students aimed for setting up / use in industries.
- (b) To incubate new ideas and support research & development activities being performed under incubation centres of the SIET.
- (c) Cooperation on collaborative research, lectures and conferences in areas of common interest;
- (d) Organise Quality improvement / Management Development programme for IIA Members & their employees as per the needs identified jointly.
- (e) The SIET Faculty may take up industry problems for solutions on mutual consent of IIA and SIET.
- (f) To Conduct the Surveys & Studies in MSME Sector for the development of MSMEs.
- (g) To promote Agriculture & Horticulture based industries in Micro & Small sector / clusters in rural areas for generating employment locally and to help the mission of the Government and of the Prime Minister for Aatam Nirbhar Bharat and to contribute for doubling the income of the Farmers.
- (h) Any other collaborative efforts that both parties may deem fit from time to time.

#### 3. Legal Effect of this Agreement

This MOU outlines the framework of a working relationship between the parties. Except as expressly noted, it is not intended to constitute a contract, but is built on goodwill and binding in honour only. No partnership or joint venture is created by this MOU, and neither party can commit the other financially or otherwise to third parties.

#### 4. Confidentiality

Each party shall keep confidential all information or material acquired or produced in connection with this agreement and shall not without prior written consent use or disclose or otherwise make available this information or material in any form to any person. This provision shall be binding upon the parties and shall survive the termination or expiry of this agreement.



