

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

SHOBHIT INSTITUTE OF ENGINEERING & TECHNOLOGY

Previously known as Shobhit University, Meerut
(A Deemed-to-be University established u/s 3 of UGC Act, 1956)

AND

INDIAN INSTITUTE OF ECOMMERCE (IIEC)

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 27 day of September 2021 between **Shobhit Institute of Engineering & Technology (A Deemed-to-be University)**, the First Party represented herein by its Registrar, and **Indian Institute of Ecommerce (IIEC)**, the Second Party represented herein by **Mr. Sumeet Pareek, its chairman**.

WHEREAS:

A) First Party is a Higher Educational Institution named:

Shobhit Institute of Engineering & Technology (A Deemed-to-be University),

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intend to cooperate and focus their efforts on cooperation within the areas of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **Indian Institute of Ecommerce (IIEC)**, - the Second Party is engaged in 1500 + e-Commerce Online Certification Courses in various Sectors, under its "**Certified e-Commerce Professionals Programme**" and has planned to launch its Post Graduate Course on Digital Marketing very shortly. Details on the Certification Courses collaboration with respective partners is available at www.iiec.edu.in

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish cooperation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.



1.3 The parties shall cooperate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2: SCOPE OF THE MOU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also be involved in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students' work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **Shobhit Institute of Engineering & Technology (A Deemed-to-be University)**, the first party to take up any program mentioned in MOU. If there is any financial consideration, it will be dealt separately.



2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3: VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

On behalf of Shobhit Institute of Engineering & Technology (A Deemed-to-be University)	On behalf of Indian Institute of Ecommerce (IIEC)
 Registrar Shobhit Institute of Engg. & Tech. (Deemed to-Be University) NH-58, Modipuram, Meerut-250110	



<p>Gp. Capt. MN Bahuguna (Retd.) Registrar Shobhit Institute of Engineering & Technology (A Deemed-to-be University), NH-58, Modipuram, Meerut 250110 registrar@shobhituniversity.ac.in</p>	<p>Sumit Pareek Chairman Indian Institute of Ecommerce (A Section 8 non-profit Institute for E-Commerce Education) 55, Saidullajeb, Saket, Delhi 110030 chairman@iiec.edu.in</p>
<p>Place & Date:</p>	<p>Place & Date: 27 September 2, 2021</p>

