

**MEMORANDUM OF UNDERSTANDING
BETWEEN
SHOBHIT UNIVERSITY, MEERUT 250110, INDIA
AND
GHANA-INDIA TRADE ADVISORY CHAMBER, GHANA**

1 PREAMBLE

1.1 Recognising the mutual benefits to be gained through a cooperative programs promoting industry-academia interface and understanding, Ghana India Trade and Advisory Chamber (GITAC) and the Shobhit University, Meerut, India (SU) specified above enter into this Memorandum of Understanding on the terms set out below.

2 PURPOSE

2.1 The purpose of this Memorandum is to provide a framework by which the parties may in future undertake joint activities together, which may include:

- (a) Development of the collaborative management / industry development programs;
- (b) Exchange of personnel from GITAC on deputation for a limited period as mutually agreed upon;
- (c) GITAC may depute its personnel/members as visiting faculty at Shobhit University to teach any of the specialized topics;
- (d) GITAC may seek assistance/guidance of Shobhit University faculty member/s in product/process modification, modernization, trouble shooting, etc for member Industries;
- (e) GITAC would recommend its member industries to accommodate SU students for the purpose of imparting industrial training/internship;
- (f) Organisation of joint conferences, seminars, symposia or lectures.

2.2 STATUS

2.2 This Memorandum does not create any legally binding obligations or rights between the parties.

2.3 Any specific arrangements undertaken by the parties will be documented in legally binding agreements.



3 TERM OF THIS MEMORANDUM

3.1 This Memorandum commences on the date specified on the last page of this document, and remains in effect for a period of FIVE years from the date of commencement.

3.2 The parties may renew this MoU for additional term by mutual consent.

3.3 Either party may terminate this Memorandum at any time by notifying the other party at least Six (6) months in advance of the proposed date of termination.

3.4 Termination or expiry of this Memorandum does not affect any legally binding arrangements in effect or continuing following termination or expiry of this Memorandum.

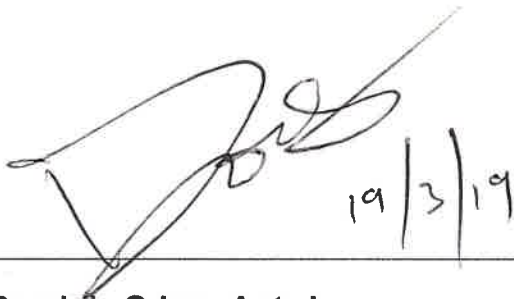
4 COORDINATION OF AGREED ACTIVITIES

4.1 In order to carry out and fulfil the aims of this Memorandum, each party will appoint a coordinator, who will be responsible for managing the development and conduct of any activities upon which the parties agree.

5 JOINT ACTIVITIES

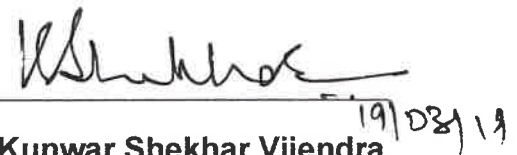
5.1 Either party may initiate proposals for activities at any time and submit them to the other party for consideration. If the parties agree to implement any proposal then they will enter into a legally binding agreement incorporating suitable provisions, depending on the nature of the activities agreed.

This Memorandum of Understanding is dated March 19th, 2019.



19/3/19

Dominic Oduro-Antwi
President,
Ghana India Trade and Advisory Chamber
(GITAC), Ghana



19/03/19

Kunwar Shekhar Vijendra
Chancellor,
Shobhit University, Meerut
India