

MEMORANDUM OF UNDERSTANDING

BETWEEN



SHOBHIT UNIVERSITY, MEERUT

AND

AGRICULTURAL GROWTH OF RURAL INDIA (AGRI)

This Memorandum of Understanding (hereinafter referred to as "MoU") is made on 4th December 2015.

SHOBHIT UNIVERSITY, MEERUT (hereinafter, **SUM**), NH 58, Modipuram, Meerut 250110, a deemed to be university as declared by Govt. of India under section 3 of UGC Act 1956 and an ISO 9001-2008 institution and an accredited university with NAAC, MHRD, GOI arriving at the following general considerations that the

AND

AGRICULTURAL GROWTH OF RURAL INDIA (hereinafter, "**AGRI**"), an ISO 9001:2008 certified national level agricultural and rural development organization officially registered under the Section 21 of the Societies Act 1860, having its principal place of business at C-7, Madhu Vihar, IP Extension, New Delhi 110092, on one part,

AGRI and SUM shall hereinafter be referred to collectively as the "**Parties**" and shall each be referred to as a "**Party**."

Taking into consideration the mutual understanding between both the Parties; and that they both appreciate the need for:

- Enhancement of academic knowledge and practical expertise in the area of Agribusiness Management, and;
- Establishing a framework to facilitate mutual cooperation between the Parties in promoting, designing and delivering quality academic output, and capacity building programs in the knowledge area of Agribusiness Management including MBA-Agribusiness Management;

the Parties have reached following understanding: -



ARTICLE I OBJECTIVES

1. This MoU provides a framework of cooperation between the Parties for mutually beneficial cooperation in promoting, designing and delivering academic and capacity building programs in the area of agribusiness management, including MBA-Agribusiness Management.
2. In order to achieve the objective stated in Clause 1, of this Article, the Parties shall work in the spirit of reciprocity within the framework of their local laws, regulations, policies, and constituent documents.

ARTICLE II SCOPE AND AREAS OF COOPERATION

Subject to the provisions of this MoU and Clause 2 of Article I, the Parties hereby agree to cooperate on the best endeavor basis in promoting and undertaking the following activities:

- a. Collaboration for the development and conduct of high-quality, international-level academic and capacity building programs in the area of agribusiness management, including MBA-Agribusiness Management;
- b. Sharing of research, education and training materials;
- c. Participation in capacity building activities organized by AGRI and SUM
- d. Exchange of experts/Resource person(s) to speak at appropriate AGRI and SU events;
- e. Sharing of case studies and management technologies; and
- f. Assisting with promoting each others' learning and research programs.

ARTICLE III METHODS OF COOPERATION

1. Parties shall ensure the successful implementation of this MoU. For this purpose, subject to the rules and regulations of each Party, the parties hereby agree to allocate necessary resources to the areas of cooperation specified under Article II of this MoU.
2. The Parties shall consult with each other to determine implementation procedures to ensure efficient execution of the areas of cooperation under Article II of this MoU.
3. The Parties shall keep each other informed of any progress or development with regard to the areas of cooperation under Article II of this MoU.



4. All communications, including requests for information, responses to requests for information, and exchanges of information between the Parties, shall be undertaken in writing and may be transmitted by Post, FAX, e-mail or any other method mutually agreed upon by the Parties.

ARTICLE IV FINANCIAL PROVISIONS

1. Contributions and Revenue Share of the Parties for MBA-Agribusiness Management Program:

Shobhit University, Meerut: (60% Revenue Share) shall provide the followings:

- Recognized Degree/Diploma/Certificate
- Academic Infrastructure such as classrooms, projectors, library, etc.
- Academic Services such as admission, classes, graduation, sports, etc.
- Student Services such as accommodation, food, minor medical aid, etc.
- SU teaching faculty (6-8 lectures/week) and guest faculty (6-8 lectures/week)

Agricultural Growth of Rural India (40% of Revenue Share) shall provide the followings:

- Program promotion in SAU's, ICAR Institutions, CGIAR institutions, NRC's, and other colleges/universities
- Intake of new students
- Industry internships and Study Visits to Private Industries and Commercial Farms, Processing Operations, Supply Chain Companies, Retailers, and other relevant organizations
- Some teaching faculty (6-8 lectures/week)
- Final Placement of students

2. Budget for any other activity or program to be conducted under the framework of this MoU shall be determined through consultation between the Parties. Costs of any other activity or program to be carried out under this MoU shall be borne either singly or jointly by the parties in accordance with agreement reached between the Parties on the project by project basis.

ARTICLE V RESERVATIONS

Each party reserves the right:

- a. To determine whether to exchange any particular information; and
- b. To suspend the activities undertaken in this MoU upon the provision of written notice given by one Party to the other Party.



ARTICLE VI DISPUTE SETTLEMENT

In the event of any dispute between the Parties arising from the interpretation of this MoU, it shall be settled amicably through mutual consultation or negotiation between the Parties without reference to any third Party or arbitration tribunal.

ARTICLE VII AMENDMENT, MODIFICATION OR TERMINATION

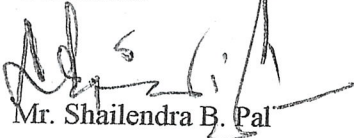
1. This MoU may be modified or amended by mutual consent in writing by the Parties. Such modification or amendment shall come into force on such a date as may be mutually agreed upon by the Parties and shall form part of this MoU.
2. This MoU shall remain in force for a period of five (5) years from the date of signing of the MoU.
3. Prior to the specified period of five (5) years, the termination of this MoU will be based on mutual agreement of both the Parties and such termination shall not affect any commitment or arrangement made under this MoU prior to the termination.

IN WITNESS HEREOF, the Parties hereby execute this MoU in two original copies in the English language. The MoU shall become effective on the date it is signed.

Signed for and on behalf of
AGRICULTURAL GROWTH OF
RURAL INDIA (AGRI):



Dr. Sahdev Singh
Executive Director, AGRI

Witnessed:



Mr. Shailendra B. Pal

Date: 04/12/2015

Signed for and on behalf of
SHOBHIT UNIVERSITY (SU)


Prof. (Dr.) Ranjit Singh
Pro Vice-Chancellor, Shobhit University, Meerut

Witnessed:


Prof. M. Moni
Chairman, Centre for Agricultural Informatics
and e-Governance Research studies, Shobhit
University

Date:

