

MEMORANDUM OF UNDERSTANDING

BETWEEN

SHOBHIT UNIVERSITY, INDIA

AND

APInf Oy, Finland

1 PREAMBLE

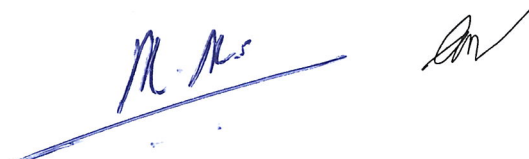
- 1.1 Recognising the mutual benefits to be gained through a cooperative program promoting scholarly activities and international understanding, Shobhit University (SU) and the APInf Oy specified above enter into this Memorandum of Understanding on the terms set out below.

2 PURPOSE

- 2.1 The purpose of this Memorandum is to provide a framework by which the parties may in future undertake joint activities together, which may include:
- (a) development of collaborative research projects;
 - (b) organisation of joint academic and scientific activities, such as courses, conferences, seminars, symposia or lectures;
 - (c) exchange of academic staff for teaching and research activities;
 - (d) exchange of students to undertake study or participate in research programs; and
 - (e) exchange of publications and other information of common interest.
- 2.2 Cooperative projects under this Memorandum may include any of the academic disciplines of the parties.

3 STATUS

- 3.1 This Memorandum does not create any legally binding obligations or rights between the parties.



Two handwritten signatures in blue ink are present at the bottom of the page. The signature on the left is more stylized and appears to be 'R. M.' followed by a long horizontal line. The signature on the right is a cursive signature.

3.2 Any specific arrangements undertaken by the parties will be documented in legally binding agreements.

4 TERM OF THIS MEMORANDUM

4.1 This Memorandum commences on the date specified on the last page of this document, and remains in effect for a period of 2 years from commencement.

4.2 The parties may extend or renew this Memorandum by mutual agreement.

4.3 Either party may terminate this Memorandum at any time by notifying the other party at least six (6) months in advance of the proposed date of termination.

4.4 Termination or expiry of this Memorandum does not affect any legally binding arrangements in effect or continuing following termination or expiry of this Memorandum.

5 COORDINATION OF AGREED ACTIVITIES

5.1 In order to carry out and fulfil the aims of this Memorandum, each party will appoint a coordinator, who will be responsible for managing the development and conduct of any activities upon which the parties agree.

6 JOINT ACTIVITIES

6.1 Either party may initiate proposals for activities at any time and submit them to the other party for consideration. If the parties agree to implement any proposal then they will enter into a legally binding agreement incorporating suitable provisions, depending on the nature of the activities agreed.

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SIGNATURE PAGE

This Memorandum of Understanding is dated

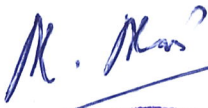

05.06.2018.

SIGNED for and on behalf of the
SHOBHIT UNIVERSITY

by its authorised delegate:

SIGNED for and on behalf of the
CEO & MD

by its duly authorised officer or delegate:



Chandrashekar Reddy Challagonda

CEO & MD