

## MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

**SHOBHIT INSTITUTE OF ENGINEERING & TECHNOLOGY**  
Previously known as Shobhit University, Meerut  
(A Deemed-to-be University established u/s 3 of UGC Act, 1956)

AND

**Nova Agri Tech Limited**

This Memorandum of Understanding (hereinafter called the 'MOU') is entered into on this the 11<sup>th</sup> day of October 2022, by and between

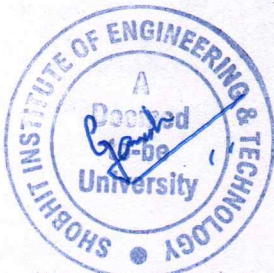
**Shobhit Institute of Engineering & Technology (A Deemed-to-be University)**, the First Party represented herein by its Registrar.

**Nova Agritech Limited** is established under the companies ACT "1956". NATL is into Agri inputs manufacturing and exports since 2007, having its registered office at Sy. No. 251/ A. Singannaguda (vi), Mulugu (M), Siddipet (D) - 502279, Telangana which hereinafter referred to as "NATL" and represented by its Managing Director Mr. A. Kiran Kumar :

### WHEREAS:

- A) First Party is a Higher Educational Institution named:  
**Shobhit Institute of Engineering & Technology (A Deemed-to-be University)**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) **NATL** - the Second party deals with organic fertilizers, Bio- fertilizers, NPK 100% water soluble fertilizers, special nutrients, micronutrients formulations and IPM products.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:



*A. Kiran Kumar*



## CLAUSE 1: CO-OPERATION

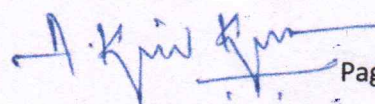
- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

## CLAUSE 2: SCOPE OF THE MOU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments/requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students' work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in-house requirements.
- 2.3 Placement of trained students: Second Party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in-house requirements.
- 2.4 There is no financial commitment on the part of the **Shobhit Institute of Engineering & Technology (A Deemed-to-be University)**, for the first party to take up any program mentioned in the MOU. If there is any financial consideration, it will be dealt with separately.
- 2.5 Both Parties are to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature are required.

## CLAUSE 3: VALIDITY


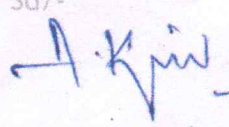

- 3.1 This Agreement will be valid for **3 to 5 Years** as per mutual consent until it is expressly terminated by either Party on mutually agreed terms.





**CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES**

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

<p>On behalf of <b>Shobhit Institute of Engineering &amp; Technology</b> <b>(A Deemed-to-be University)</b></p>	<p>On behalf of <b>Nova Agri Tech Limited</b></p>
<p>Sd/-  Registrar Shobhit Institute of Engg. &amp; Tech. (Deemed to-be-University)</p>	<p>Sd/-  </p>
<p><b>Dr. Ganesh Bhardwaj</b> <b>Registrar</b> Shobhit Institute of Engineering &amp; Technology (A Deemed-to-be University), NH-58, Modipuram, Meerut 250110 <a href="mailto:registrar@shobhituniversity.ac.in">registrar@shobhituniversity.ac.in</a></p>	<p><b>Mr. A. Kiran Kumar.</b> <b>Managing Director.</b> Nova Agri Tech Limited Sy No: 251/A, Singannaguda Village, Mulugu Mandal Siddipet, Dist, Singannaguda, Telangana 502279. <a href="mailto:md@novaagri.in">md@novaagri.in</a></p>
<p>Place: Modipuram, Meerut Date: 11-10-2022</p>	<p>Place: Hyderabad Date: 11-10-2022</p>

