

No. G-27017/10/2016-KVI Div/745-751
Government of India
Ministry of Micro, Small & Medium Enterprises
KVI-1 Section

Udyog Bhawan, New Delhi-110011
Dated 19.09.2016

To

Pay & Accounts Officer,
Pay & Accounts office,
Ministry of Micro, Small & Medium Enterprises,
Nirman Bhawan, New Delhi.

Sub: Release of Grants-in-aid (Plan/Recurring under General Category) of Rs. 40,00,000/- (Rupees forty lakh only) to Shobhit Institute of Engineering and Technology (Shobhit University), Meerut, (UP) during 2nd quarter of the current financial year 2016-17 under A Scheme for Promotion of Innovation, Rural Industry & Entrepreneurship (ASPIRE).

Sir,

I am directed to convey the sanction of the President of India to the release of Rs. 40,00,000/- (Rupees forty lakh only) towards recurring Grants-in-Aid (General) to Shobhit Institute of Engineering and Technology (Shobhit University), Meerut, (UP) for meeting the expenditure on Training Facilities and training Areas; Cost of Machinery and Equipment for Multi Trade for setting up of 1 Technology Business Incubator (TBI) at Meerut in Uttar Pradesh as a 1st installment during 2nd quarter of the current financial year 2016-17 under A Scheme for Promotion of Innovation, Rural Industry & Entrepreneurship (ASPIRE) in accordance with the approved scheme guidelines with the following break-up:-

Sr. No.	Area of Operation	Cost of Project Approved in the 4 th meeting of SSC held on 12.08.2016	Funds sanctioned for release of 1 st installment (i.e. 50% of the Cost of Project) as per Scheme Guidelines	Funds earmarked for General
1.	Shobhit Institute of Engineering and Technology (Shobhit University), Meerut, (UP)- on the focus area of Multi Trade Training	Rs. 80.00 lakh	Rs. 40.00 lakh	Rs. 40.00 lakh

2. The Grant-in-Aid will be regulated in accordance with the provisions contained in the Scheme Guidelines. The Grant-in-Aid is also subject to the provisions contained in Chapter (9) of the General Financial Rules, 2005, as amended from time to time, read with the Government of India's decisions incorporated there under, and any other guidelines which may be issued in this regard, and in particular to the following conditions:-

- The Grant released will be utilized subject to the condition that actual utilization of funds will be carried out as per detailed scheme guidelines to be operationalized.
- The grantee institution shall maintain separate subsidiary bank accounts for the Government Grants received and utilized. In addition, a separate Bank Account shall be maintained for the Government Grants. The bank account should be the same which was authorized for operation at the time of registration under the 'Public Financial Management System (PFMS) of the Ministry of Finance.
- The Grant released will be utilized by Shobhit University by 31.12.2016 for the purpose indicated in Para 1 above.
- Shobhit University shall furnish performance-cum-achievement report on or before 31.03.2017 to the Sanctioning Authority (Secretary, MSME).
- Shobhit University should maintain a register of permanent and semi-permanent assets acquired wholly or partly by the grant in the prescribed format and copy thereof should be furnished to the Ministry.

Register of the above grant
2.13/11

जे. क. साहू / J.K. SAHU
अवर सचिव / Under Secretary
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय
Ministry of Micro, Small and Medium Enterprises
भारत सरकार, नई दिल्ली
Govt. of India, New Delhi

25/09/2016


26 A copy of the letter to be sent to the Ministry.


Registrar
Shobhit Institute of Engg. & Tech.
(Deemed to-Be University)
NH-58, Modipuram, Meerut-250110

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- (vi). Assets acquired wholly or substantially out of Government Grant shall not be disposed of without obtaining the prior approval of the sanctioning authority of Grant-in-Aid.
- (vii). The accounts of Shobhit University shall be opened for inspection by the sanctioning authority and audit, both by the Comptroller & Auditor General (CAG) of India under the provision of C&AG (DPC) Act, 1971 in accordance with the provisions laid down in Section 14 of the C&AG (DPC 1971) as amended from time to time and Internal Audit by the Principal Accounts Office of the Ministry of MSME, whenever it is called upon to do so.
- (viii). The Shobhit University shall furnish the Utilization Certificate in the prescribed form GFR 19A duly signed by the Head of Institution/Grantee latest by 31.03.2017. The Utilization Certificate in respect of grants should also disclose whether the specified, quantified and qualitative targets that should have been reached against the amount utilized were in fact reached, and if not, the reasons there for. The Shobhit University shall contain an output based performance assessment instead of input based performance assessment.
- (ix). Shobhit University shall also furnish an audited statement of account of the financial year as early as possible.
- (x). Grant-in-Aid shall be utilized subject to the Economy and other Instructions issued from time to time by the M/o Finance or by the Competent Authority.
- (xi). Shobhit University should ensure that no Grants-in-Aid for this purpose or activities have been applied for or obtained from any other Ministry or Department of Government of India or State Government.
- (xii). Shobhit University shall adhere to all the relevant provisions of GFR and any other instructions/ guidelines issued by the Government from time to time, while making procurement/ purchases of goods and services including compliance to GFR provisions in case of outsourcing of services and engagement of consultants.
- (xiii). Shobhit University has been exempted from execution of the bond. Shobhit University shall, however, furnish an undertaking that it will comply with all the terms and conditions stipulated in the sanction order.
- (xiv). Shobhit University should send a pre-receipted bill to this office for release of funds against this sanction.
- (xv). In no case the grant released under this sanction will be utilized for any purpose other than those indicated in the sanction. The grantee shall not divert the grants and entrust execution of the Scheme or work concerned to another Institution or Organization and shall abide by the terms & conditions of the grant and follow/ adhere to all the relevant provisions of GFR regarding Grants in aid. If the grantee fails to utilize the grant for the purpose for which the same has been sanctioned or does not adhere to the terms & conditions of Grant and GFR provisions, the grantee/ Institution shall be required to refund the grant with interest @10% per annum.
- (xvi). Shobhit University shall not utilize the interest earned on the non- recurring grants-in-aid released to the Institution for any purpose. The interest earned shall be indicated in U/C which can be either adjusted in next release or to be refunded to GOI after Grants-in-Aid sanctioned is utilized.
- (xvii). Shri B.P. Pant, Section Officer, Ministry of MSME in accordance with the Ministry's Memorandum No. G-21017/2/2010-Cash dated 15.01.2013 will act as drawing and disbursing officer for the purpose of grant in aid in respect of this sanction.
- (xviii). Being a first release to the Shobhit University under the Scheme, no UCs is pending from the implementing agency and no unspent balance has been considered in the current sanction.

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जे. के. साहू / J.K. SAHU
अवर सचिव / Under Secretary
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय
Ministry of Micro, Small and Medium Enterprises
भारत सरकार, नई दिल्ली
Govt. of India, New Delhi


Shobhit University of Engg. & Tech.
(D.O. No. 10/2010)
NH-58, Dehra Dun, U.P. 2450110

3. The total release under this object head, including the present sanction (Rs. 40.00 lakh) would be Rs. 590.835 lakh (Gen.) during the current financial year as against the Budget Provision (BE) of Rs. 6880.00 lakh (Gen.) out of total Budget Provision of Rs. 10000.00 lakh for the financial year 2016-17. The component wise cumulative release including the present sanction under the Scheme is as follows.

(Rs. in lakh)

Non NER						2552.00.23 2.15.01.31 NER	Total
Particulars	2851.00.105 .16.01.31Gr ants – in – aid (General)	2851.00.1 05.16.01.2 0 Grants – in –aid (OAE)	2851.00.789. 63.01.31 Grants – in – aid (SCSP)	2851.00796 .62.01.31 Grants – in –aid (TSP)	Total		
B.E. for 2016-17	6880.00	100.00	1200.00.00	820.00	9000.00	1000.00	10000.00
Funds already released/ Sanctioned	550.835	1.41	10.80	7.38	570.425	121.57	691.995
Fund sanctioned in the current proposal	40.00	-	-	-	40.00	-	40.00
Total	590.835	1.41	10.80	7.38	610.425	121.57	731.995

4. The expenditure involved is debit to:-

Demand No.58 M/o MSME for the year 2016-17.

'2851' Village and Small Industries (Major Head)
00.105 Khadi & Village Industries (Minor Head)
16 Technology Upgradation and Quality Certificate
16.01 A Scheme for Promotion of Innovation, Rural Industry and Entrepreneurship (ASPIRE)
16.01.31 Grant-in-Aid of Rs. 40,00,000/- (Rupees forty lakh only).

5. The details of Bank Account of Shobhit Institute of Engineering and Technology (Shobhit University), Meerut, (UP) are as under:

Name of the beneficiary	Name of Bank where A/c of Org Held	Address/ Code of Bank Branch	A/c No.	MICR Code and IFSC Code
Shobhit Institute of Engineering and Technology (Shobhit University), Meerut, (UP)	Union bank of India	Branch- Shastri Nagar, Meerut- 250004 (UP)	496604010029158	MICR Code 250026007 IFSC Code UBIN0549665

6. This letter issued with the concurrence of the Integrated Finance Wing vide their Diary No. 348/US (RKS)/FI/2016 dated 06.09.2016.

Yours Faithfully,


(J.K. Sahu)

Under Secretary to the Govt. of India
ज. क. साह / J.K. SAHU
अवर सचिव / Under Secretary
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय
Ministry of Micro, Small and Medium Enterprises
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0 Registrar
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