

Shobhit University Business Incubator (SUBI)



“To imagine and achieve: is to dream and to resolve and you become”
Rig Veda



Shobhit University
Shobhit Institute of Engineering & Technology

Shobhit University Business Incubator (SUBI)

What

What is SUBI ?

Shobhit University Business incubators (SUBI) is designed to accelerate the successful development of entrepreneurial skills through a variety of business support resources and services developed and synchronized by incubator management.

The Business Incubator is managed by Shobhit University's School of Business Studies and was initially envisaged as an integral part of the School, to foster the idea of innovation, enterprise and entrepreneurship in the field of Business Management, Engineering, Computer Sciences, IT Technology, and Pharmaceutical Sciences. The SUBI now serves as launching pad for enthusiastic entrepreneurs having innovative ideas, resolve and a dream to achieve success in any field with a viable technology and a great prepositions that is approved by the SUBI Management Board.

What

What Does SUBI Offer?

Successful completion of a business incubation program increases the likelihood that a start-up company will stay in business for the long term. Historically, 80% of SUBI incubator graduates stay in business. SUBI incubator offers its clients office space and shared administrative services; the heart of a true business incubation program is the services it provides to start-up companies.

SUBI tends to offer the services given below to house most needs of start up from corporate to the government and from the university labs to very small companies :

1. Links to strategic partners
2. Comprehensive business training programs
3. Marketing assistance
4. Networking activities
5. Technology commercialization assistance
6. Intellectual property management
7. Help with business basics
8. Help with accounting/financial management

Who

Who Can Join?

Entrepreneurs who wish to enter a business incubation program must apply for admission. Acceptance criteria vary from program to program, but in general only those with feasible business ideas and a workable business plan are admitted. SUBI also aims to serve an affiliate or virtual clients.

- ⚙ An affiliate company need not reside in the incubator facility. Affiliate clients may be home-based businesses or early-stage companies that have their own premises but can benefit from incubator services.
- ⚙ Virtual clients may be too remote from (may be abroad) incubation facility to participate on site, and so receive counseling and other assistance electronically.

The amount of time a company spends in an incubation program can vary widely depending on a number of factors, including the type of business and the entrepreneur's level of business expertise. Life science and other firms with long research and development cycles require more time in an incubation program than manufacturing or service companies that can immediately produce and bring a product or service to market. On average, incubator clients may spend some months in a program.

Why SUBI?

SBS Business Incubation is an initiative for meeting a variety of economic and socioeconomic needs, which include:

- ⚙ Creating jobs and wealth
- ⚙ Fostering a community's entrepreneurial climate
- ⚙ Technology commercialization
- ⚙ Diversifying local economies
- ⚙ Building or accelerating growth of local industry clusters
- ⚙ Business creation and retention
- ⚙ Encouraging women or minority entrepreneurship
- ⚙ Identifying potential spin-in or spin-out business opportunities
- ⚙ Community revitalization

Industry Sectors Supported By SUBI Programs

- ⚙ Technology
- ⚙ Services/professional
- ⚙ Training & Education
- ⚙ Manufacturing
- ⚙ Computer software
- ⚙ Biosciences/life sciences
- ⚙ Arts
- ⚙ Retail
- ⚙ Environment/clean technologies
- ⚙ Telecommunications
- ⚙ Nanotechnology
- ⚙ Bio technology
- ⚙ Bio informatics
- ⚙ Pharmaceutical Sciences
- ⚙ Plant Technology

WUW

Contact us and Register

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